

Tennessee Scholarship Guide

College is more affordable than most families believe.

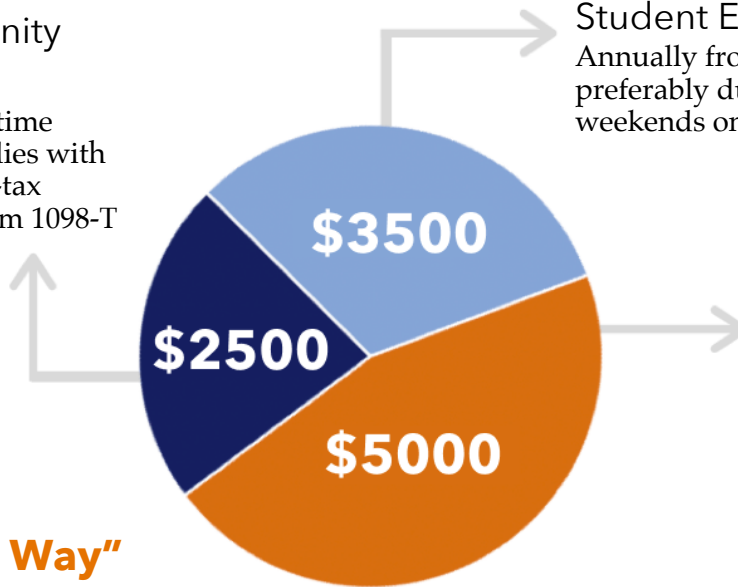
American Opportunity Tax Credit

Tax Credit

Annual benefit (per full-time college student) for families with less than \$160,000 in pre-tax income; qualify with Form 1098-T (free money)

Student Earnings

Annually from a part-time job, preferably during breaks and weekends only



Student Loans

Maximum amount to borrow per year, so student has a modest monthly payment and can be debt-free within 10 years

“\$11k Paves the Way” to college affordability.

Total College Cost

- Tuition
- Fees
- Housing*
- Meals*
- Books*

All four non-tuition costs are typically \$9,000 - \$13,000 annually.

**Budget-conscious students have multiple options in these categories. See our College Counseling System’s “The True Cost of College” for money-saving ideas.*

Scholarships

- Merit-based: Based on...
 - Grades
 - Scores
 - An extracurricular
- Need-based: Based on...
 - Grades
 - Scores
 - FAFSA
- Departmental (based on major)
- External (from outside sources)

Grants

Other gift aid that does not have to be repaid, such as Pell grants

Annual Net Cost

\$11k

(provided by student, based on above diagram)



Remaining Costs

(the family’s remaining balance, which is preferable to the student borrowing more)

The Power of the ACT and SAT in Tennessee

Scholarships are listed by the ACT score required on the college website with the comparable SAT score included. Check the individual school's website to verify that your SAT score will qualify for any specific award as some requirements may vary slightly.

The dollar amount in each box in the chart represents the tuition cost after merit-based scholarships that a student with the given test score (listed across the top of each table) would pay for one year of tuition (15 credits per semester) at that college. (Reminder: non-tuition costs, including fees, housing, meals, and books, often add up to an additional ~\$12,000 per year.)

- 1000 Blue boxes signify automatic scholarships (as listed on the college's website). Automatic awards often also require a minimum GPA or class rank.
- 1000 Light gray boxes signify awards require a separate application or special consideration of some kind. (This is only shown if no automatic award exists.)
- Blank boxes signify there is no merit-based scholarship based primarily on that SAT/ACT score at this college; therefore, the student might expect to pay full tuition. The student should still apply for other merit-based and need-based scholarships.

If an entire row is blank, the school does not organize its scholarships by test score or does not provide this specific type of information on its website. An asterisk * indicates fees are included in the school's base tuition price. Textbooks, housing, and meals are generally not included. If a school offers a non-renewable award, the total award amount is averaged throughout the years of attendance. (For example, if a four-year school offers a one-year award of \$500, the number shown is \$125 less than total tuition, as the scholarship is divided by 4.)

Figures are current as of May 2020.

Tennessee Hope Scholarship – 21 ACT or 3.0 GPA can qualify students for up to \$1,750/semester during freshman/sophomore years and up to \$2,250/semester during junior/senior years at 4-year institutions. Awards are up to \$1,500/semester at 2-year institutions. These awards are reflected in the totals below. Participating institutions are marked in *italics*.

Public 4-Year Schools in Tennessee

	Tuition	20/ 1030	21/ 1060	22/ 1100	23/ 1130	24/ 1160	25/ 1200	26/ 1230	27/ 1260	28/ 1300	29/ 1330	30-31/ 1360	32-33/ 1420	34/ 1490
<i>Austin Peay State</i>	7044		3044	2044	1544	1544	1544	1544	44	44	44	0	0	0
<i>Middle TN State</i>	7554		3554	3554	2554	2554	1554	1554	1554	0	0	0	0	0
<i>UT at Chattanooga</i>	7836		3836	1836	1836	1836	836	836	836	836	0	0	0	0
<i>Univ of Memphis</i>	8208		4208	2208	2208	1208	1208	1208	1208	208	208	0	0	0
<i>UT at Martin</i>	8214	7214	3214	2214	2214	2214	2214	2214	1214	1214	1214	1214	1214	1214
<i>Tennessee State</i>	8370		4370	4370	4370	4370	4370	4370	4370	4370	4370	4370	4370	4370
<i>East TN State Univ</i>	9500		5500	3500	3500	3500	3500	2500	1500	1500	1500	500	500	500
<i>TN Technological</i>	10338		6338	6338	6338	6338	6338	6338	6338	6338	6338	6338	6338	6338
<i>University of TN</i>	11332		7332	7332	7332	7332	7332	7332	7332	4332	4332	2332	2332	0

Public 2-Year Schools in Tennessee

	Tuition	Scholarship Opportunities
<i>Tennessee Community Colleges</i>	4242	TN residents with a 21 ACT or 3.0 GPA are eligible for up to \$1,500/semester through the Tennessee Hope Scholarship. The Tennessee Promise can pay tuition and mandatory fees at any community college or college of applied technology after all gift aid has been applied. Additional scholarship information is available through individual college websites.

Your College Preparation Strategies



Test Scores

Take the ACT or SAT four times to get the highest score possible. (Free & Reduced Lunch students get 4 free ACTs & 2 free SATs.) Colleges only consider your highest composite score.



Apply

Create more competition for yourself and earn more generous scholarships by applying to at least seven four-year schools. If you are only considering two-year colleges, apply to at least two schools.



Finish Strong

Maintain a high GPA. Most academic scholarships consider both GPA and test scores. Excel in at least one extracurricular activity.

Ready to increase your test scores and prepare for college?



At School

Build ACT and SAT prep into your schedule and increase your scores.



Online

Prepare for the ACT or SAT anytime, anywhere.



One-on-One Tutoring

Work directly with an OnToCollege tutor for personalized test prep.



College Counseling

Take the confusion and frustration out of your college selection process.

Questions?

Contact us at (402) 475-PREP or visit our website at www.ontocollege.com



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